



স্বাধীনতা স্বাধীনতা স্বাধীনতা

UNIVERSITY OF NORTH BENGAL
B.Com. Programme 1st Semester Examination, 2024

DSCI-COMMERCE
FINANCIAL ACCOUNTING
REVISED NEW SYLLABUS

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.***GROUP-A / বিভাগ-ক / খণ্ড-ক**

Answer any two questions

12×2 = 24

যে-কোন দুটি প্রশ্নের উত্তর দাও

কোন দুইটি প্রশ্নের উত্তর লেখ

1. The following are the balances of Shri Krishna Ltd. as on 30th June, 2023:

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Debit	Rs.	Credit	Rs.
Cash in hand	540	Sales	98,780
Cash at bank	2,630	Return outwards	500
Purchases	40,675	Capital	62,000
Returns inward	680	Sundry Creditors	6,300
Wages	8,480	Rent	9,000
Fuel and Power	4,730		
Carriage on Sales	3,200		
Carriage on Purchase	2,040		
Stock	5,760		
Buildings	22,000		
Freehold land	10,000		
Machinery	20,000		
Investment	10,000		
Patents	7,500		
Salaries	15,000		
General expenses	3,000		
Insurance	600		
Drawings	5,245		
Sundry debtors	14,500		

Taking into account the following adjustments, prepare the Trading and Profit and Loss Account and Balance Sheet as on 30th June, 2024:

- Stock on hand on 30th June, 2024 is Rs. 6,800.
- Machinery is to be depreciated @ 10% and patents @ 20%.
- Salaries for the month of June, 2024 amounting to Rs. 1,500 were unpaid.
- Insurance includes the premium of Rs. 170 on a policy expiring on 31st December, 2024.
- Bad debts are Rs. 725.
- Rent received in advance Rs. 1,000.
- Interest on investment of Rs. 2,000 is accrued.

2. Prabir and Mihir doing business separately as building constructors undertake jointly to build a building for a newly started Public Company for a contract price of Rs. 10,00,000 payable as to Rs. 8,00,000 by instalment in cash and ₹2,00,000 fully paid Equity Shares of the new company. A Bank Account is opened in their joint name. Prabir paying ₹2,50,000 and Mihir ₹1,50,000. They are to share profit or loss in the proportion of 2:1 respectively. Their transactions were as follows:
Paid Wages- ₹3,00,000; Bought Materials- ₹7,00,000; Materials supplied by Prabir from his stock- ₹50,000; Materials supplied by Mihir from his stock- ₹40,000; Architect's Fees paid by Prabir- ₹20,000.
The contract was completed and the price was duly received. The Joint Venture was closed by Prabir taking up all the Equity Shares of the company at an agreed valuation of ₹1,60,000 and Mihir taking up the stock of materials at an agreed valuation of ₹30,000.
Prepare the Joint Venture Account showing the Profit or Loss and the accounts of Prabir and Mihir showing the final distribution of cash.
3. (a) On January 1, 2021 a firm bought a machine for Rs. 90,000 and spend Rs. 6,000 on its installation and Rs. 4,000 on its carriage. It is decided to charge depreciation @ 10% on straight line method. Book are closed on December 31st each year. Show Machinery Account for the year 2021 to 2023. 6
(b) On the basis of information given in question 3 (a), prepare Machinery Account for the year 2021 to 2023 if depreciation is charged @ 10% on diminishing balance method. 6
4. Define Accounting. Explain its advantages and limitations. 2+5+5
Accounting-এর সংজ্ঞা দাও। Accounting-এর সুবিধা এবং সীমাবদ্ধতা আলোচনা কর।
लेखा परिभाषित गर्नुहोस्। यसका फाइदाहरू र सीमितताहरू व्याख्या गर्नुहोस्।

GROUP-B / বিভাগ-খ / खण्ड-ख

5. Answer any **four** questions: 6×4 = 24
যে-কোন চারটি প্রশ্নের উত্তর দাওঃ
कुनै चारवटा प्रश्नका उत्तर लेख —
- (a) Who are the users of accounting information? 6
কারা কারা হিসাবনিকাশের তথ্য ব্যবহার করে লেখ।
लेखा जानकारीको प्रयोगकर्ताहरू को हुन् ?
- (b) What is the rule of Garner Vs Murray? In what situation would it apply? Does it apply to the firm constituted under the Indian Partnership Act? 2+2+2
Garner Vs Murray-এর নিয়ম কি ? কোন পরিস্থিতিতে এটি প্রযোজ্য হয় ? এটা কি ভারতীয় অংশীদারী আইনের অধীনে গঠিত ফার্মের ক্ষেত্রে প্রযোজ্য ?
Garner Vs Murray को नियम के हो ? यो नियम कुन अवस्थामा लागू हुन्छ ? के यो भारतीय साझेदारी ऐन अन्तर्गत गठन गरिएको फर्ममा लागू हुन्छ ?
- (c) Distinguish between Reserve and Provisions. 6
Reserve এবং Provisions-এর মধ্যে পার্থক্য নিরূপণ কর।
Reserve र Provisions बीच भिन्नता लेख्नुहोस्।
- (d) What is meant by Consignment? What are the features of Consignment? 2+4
Consignment বলতে কি বোঝ ? ইহার বৈশিষ্ট্যগুলি আলোচনা কর।
Consignment भन्नाले के बुझिन्छ ? Consignment को विशेषताहरू के के छन् ?

(e) Write short notes on:

- Trading Account
- Profit and Loss Account
- Balance Sheet.

নিম্নলিখিত বিষয়ের উপর সংক্ষিপ্ত টীকা লেখ:

- Trading Account
- Profit and Loss Account
- Balance Sheet.

- Trading Account
- Profit and Loss Account
- Balance Sheet

মা ছোটো টিপ্পণী লেখুনহোস্।

(f) The following information relates to Madurai Branch:

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Particulars	₹	₹
Stock on 1st January, 2023		11,200
Branch Debtors on 1st January, 2023		6,300
Goods sent to Branch		51,000
Cash sent to Branch for:		
Rent	1,500	
Salaries	3,000	
Petty cash	500	5,000
Cash	25,000	
Credit	39,000	64,000
Cash received from Debtors		41,200
Stock on 31st December, 2023		13,600

Prepare the Branch Account for the year 2023.

GROUP-C / বিভাগ-গ / খণ্ড-গ

6. Answer any **four** questions:

3×4 = 12

যে-কোন চারটি প্রশ্নের উত্তর দাও:

কোন চারটি প্রশ্নের উত্তর লেখুনহোস্ —

(a) Define Final Account.

3

Final Account-এর সংজ্ঞা দাও।

Final Account को परिभाषा लेखनुहोस्।

(b) What is Hire Purchase System?

3

Hire Purchase System কাকে বলে?

Hire Purchase System के हो ?

(c) What do you mean by Branch Account?

3

Branch Account-এর সংজ্ঞা দাও।

Branch Account भन्नाले के बुझनुहुन्छ ?

(d) Write short note on Going Concern Concept.

3

“Going Concern Concept” ধারণার উপরে একটি সংক্ষিপ্ত টীকা লেখ।

Going Concern Concept मा छोटो टिप्पणी लेखनुहोस्।

(e) What is a Reserve in Accounting?

Accounting-এ Reserve বলতে কি বোঝ?

लेखामा रिजर्व के हो ?

(f) What is meant by Piecemeal distribution?

Piecemeal distribution বলতে কি বোঝ?

Piecemeal distribution भन्नाले के बुझनु हुन्छ ?

—x—